

**MEMORANDUM OF UNDERSTANDING BETWEEN
JYOTHY INSTITUTE OF COMMERCE AND MANAGEMENT, BENGALURU
KARNATAKA SCIENCE AND TECHNOLOGY ACADEMY (KSTA)
BENGALURU**

This Memorandum of Understanding (the “MOU”) is entered into **20 January 2025** (the “Effective Date”), by and between

Jyothy Institute of Commerce And Management, #40/5, Thathaguni off Kanakapura Road Bengaluru-560082 and represented by the Executive Director;

and

Karnataka Science and Technology Academy (KSTA), Bengaluru, with an address of Prof. U. R. Rao Vijnana Bhavana, College of Horticulture Entrance, Major Sandeep Unnikrishnan Road, Doddabettahalli Layout, Vidyaranyapura, Bengaluru 560097 and represented by its Chief Executive Officer collectively “the Parties.”

WHEREAS, the Parties desire to enter into an agreement to Collaborate and Partner to Promote Science, Technology & Innovation for Societal Welfare;

WHEREAS, the Parties desire to memorialize certain terms and conditions of their anticipated endeavour;

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

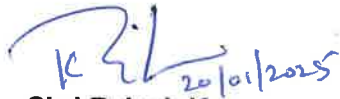
- 1. Purpose and Scope.** The Parties intend for this MOU to provide the foundation and structure for any and all possibly anticipated binding agreement related to:
 - I. Inculcating scientific temper across civil society through science communication
 - II. Facilitating technology dissemination through Academia-Farm-Industry interface, with a focus on rural areas
 - III. Fostering innovations and entrepreneurship for societal benefits
 - IV. Organising conferences & outreach programmes
 - V. Capacity building in frontier areas of Science & Technology
 - VI. Any other aspects with mutual consent
- 2. Objectives.** The Parties agree as follows:
 - a) The Parties shall work together in a cooperative and coordinated effort so as to bring about the achievement and fulfilment of the purpose of the MOU

- b) It is not the intent of this MOU to restrict the Parties to this Agreement from their involvement or participation with any other public or private individuals, agencies or organizations
- c) This MOU is not intended to create any rights, benefits and/or trust responsibilities by or between the Parties
- d) The MOU shall in no way obligate either Party to supply funds to maintain and/or sustain the mutual activities

3. **Term.** This Agreement shall commence upon the Effective Date, as stated above, and will continue until Five Years.
4. **Termination.** This Agreement may be terminated at any time by either Party upon 30 days written notice to the other party.
5. **Representations and Warranties.** Both Parties represent that they are fully authorized to enter into this Agreement. The performance and obligations of either Party will not violate or infringe upon the rights of any third-party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.
6. **Entire Agreement.** The Parties acknowledge and agree that this Agreement represents the entire agreement between the Parties. In the event that the Parties desire to change, add, or otherwise modify any terms, they shall do so in writing to be signed by both parties.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

Signed



Shri Rajesh K.

Executive Director

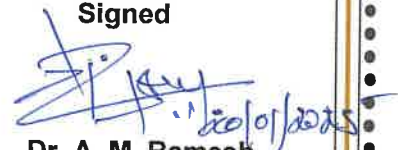
Jyothy Institute of Commerce and
Management, Bengaluru

Date: 20 January 2025

EXECUTIVE DIRECTOR

Jyothy Institute of Commerce & Management
Thathaguni, off Kanakapura Road,
Bengaluru - 560082

Signed



Dr. A. M. Ramesh

CEO, KSTA

Dr. A.M. RAMESH
Chief Executive Officer
Karnataka Science & Technology Academy
Bangalore